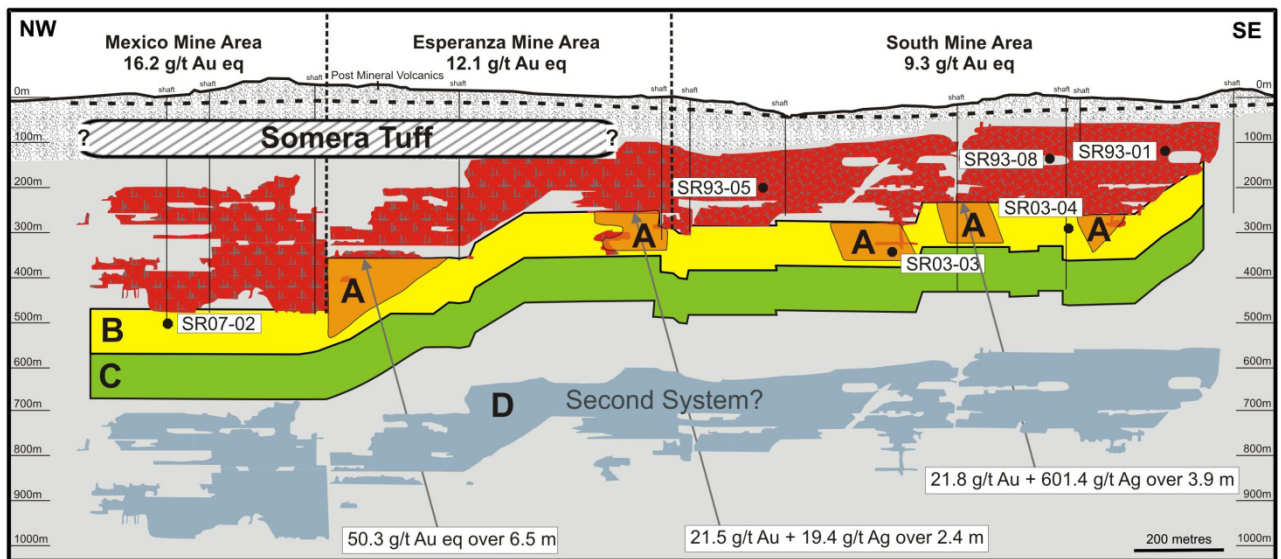


Rediscovering El Oro, one of the Largest and Most Prolific High Grade Gold-Dominant Epithermal Vein Districts in Mexico

The El Oro Gold District

- Historic producer of over 8 million ounces gold equiv. from 2 of 50 veins; 20 veins with known production
- The working of the San Rafael vein have a remnant resource estimated by Luismin in 1992 at 6.89 Mt grading 3.44 g/t gold & 44 g/t silver containing 762,000 oz gold & 10M oz silver (historic and non 43-101 compliant)
- Evidence of stacked systems similar to Guanajuato, Fresnillo, and Pinos Altos where new orebodies have been recently found up to 650 metres below old workings
- Average mine grades of 10-12 g/t gold & 120-160 g/t silver over widths of 3-10 metres; San Rafael is up to 70 metres wide in places
- Grades of up to 50 g/t gold and 500 g/t silver reported from high grade bonanza shoots in veins
- Majority of exploration & development completed prior to the mid 1900s – prior to modern understanding
- Drill program now underway to drill the deposit to 500 metres below historic mine workings

Exploration Potential of the San Rafael Vein System



The potential quantity and grade of these figures are conceptual in nature, as there has been insufficient exploration to define a mineral resource, and it is unknown if further exploration will result in the target being delineated as a mineral resource. Ref: NI 43-101 Section 2.3 (2).

Table of Exploration Potential

		Gold oz	Silver oz	Gold eq oz	Gold Grade	Silver Grade
	Past Production	4,000,000	44,000,000	5,000,000	11.8	127
R1	Remnant Resource Estimate 1 by Luismin	762,000	9,745,000	924,356	3.44	44
R2	Remnant Resource Estimate 2 by Luismin	938,000	28,260,000	1,572,000	3.44	44
A	First Targets for 1M oz Au eq defined by Placer	866,000	9,000,000	1,000,000	11.8	127
B	To 100m Below Old Workings (including A)	2,000,000	22,000,000	2,500,000	11.8	127
C	To 200m Below Old Workings	2,000,000	22,000,000	2,500,000	11.8	127
D	Second System? = Past Production	4,000,000	44,000,000	5,000,000	11.8	127

Confirmation of Grades by Drilling

Drill holes:		Gold g/t	Silver g/t	Width m
2007 Candente:	SR07-02	9.27	8.13	2.9
2003 Placer Dome:	SR03-03	8.49	84.60	0.8
	SR03-04	10.18	48.75	2.5
1993 Hillsborough:	SR93-01	15.10	91.00	1.5
	SR93-05	2.10	31.00	1.5
	SR93-08	2.27	-	9.7



Extensive Portfolio of Properties in Peru

- 10 early to mid stage, 100% owned gold exploration projects
- High and Low Sulphidation Epithermal targets
- Drill Targets ready at: Tres Marias, Oro Queropalca and Lunahuana



Tres Marias Gold-Silver Project – Southern Peru

- In the Puno gold-silver belt which hosts the Aruntani gold mine, Corani Ag-Pb-Zn deposit & the Santa Ana Ag-Pb-Zn deposit
- Bulk tonnage gold target indicated by anomalous soils (up to 1.1g/t) over an area of 500 X 700 m
- Rock sampling of Pataqueña vein - strike length of 600m in outcrop, 1,000m including soil anomalies):
1.0m @ 378 g/t silver, 0.4 m @ 503 g/t silver, 0.1m @ 476 g/t silver, 0.5m @ 283 g/t silver, & 0.2 m @ 815 g/t silver

Oro Queropalca Gold Project – Central Peru

- Gold bearing veins hosted in quartzites occur in outcrop over an area of 1.5 X 3.0km
- Surface rock samples: 1.0 m @ 10 g/t Au & 62 g/t Ag; 1.8 m @ 8.30 g/t Au & >1500 g/t Ag, 2.5m @ 0.94 g/t Au & 552 g/t Ag, and 1.2m @ 6.70 g/t Au, 519 g/t Ag

Lunahuana Gold-Copper Project – Central Peru

- Lies within the coastal intrusive belt which hosts IOCG and VMS deposits/mines including Mina Justa copper, Raul and Condestable gold-copper, Cerro Lindo zinc-copper-silver and Marcona iron
- Santa Rosa trenching: 99 m @ 0.37% Cu including 17 m @ 1.37% Cu, 223 m @ 0.35% Cu including 60 m @ 0.72% Cu, and 80 m @ 0.95% Cu including 29 m @ 1.29% Cu with up to 3g/t Au from 1 to 3 m intervals within longer copper intervals

Management

Joanne C. Freeze, P.Geo.,
President and CEO

Sean Waller, P.Eng.,
VP Development

Mark J Pryor, Pr.Sci.Nat.
VP Exploration

John Foulkes, B.Sc., B.Ed.
VP Corporate Development

Directors

Joanne C. Freeze, P.Geo.

Dr. Peter Megaw, CPG

Darin Wagner, P.Geo.

Larry Kornze, P.Eng.

Andrew L. Smith, P.Geo.

Andres Milla, M.A. Ec.

Share Capital Structure and Financial Summary

Shares outstanding	61.2M	Market Cap.	C\$18.3M
Options	4.4M	Cash	~C\$7.0M
Warrants	17.6M		

Fully diluted 83.1M

As of October 03, 2011

Candente Gold Corp. • +1 (604) 689-1957 Toll Free 1 (877) 689-1964
Suite 1650 – 400 Burrard St. • Vancouver, BC V6C 3A6